NEW YORK HERALD.

AMES GORDON BEN EDITOR AND PROPRIETOR.

OFFICE N. W. CORNER OF FULTON AND NASSAU STS

AMUSEYERTS THIS EVENING.

WINTER GARDEN, Broadway, opposite Bond street. LAURA REENE'S THEATRE, No. 6M Broadway. NEW ROWERT THEATRE, BOWEY, -- WYSTERIES AND ED HEIRS OF NEW YORK-SCHOOL IN AN UPBOAR-RAYMOND

BRYANTS' MIN STREES, Mechanics' Sall, 475 Br.

STUTVESANT INSTITUTE, So. 600 Broadway -- Grounds MELODEON CONCERT HALL,

CANTERBURY MUSIC HALL, 665 Broadway .- So.

AMERICAN MURIC HALL, 44 Broadway. -Sougs, Bal

ORTHFAL PALACE CONCERT HALL, No. 45 SOWERY,

New York, Wednesday, June 26, 1861.

THE SITUATION.

The Council of War was attended yesterday at Washington by Gen. Scott and some of the military chieftains, together with the President and Cabinet. The whole programme of the war was discussed, but the details of the conference were not permitted to be divulged. It is understood, however, that the conclusion come to was, that the Union army was fully prepared for any emergency. and that a decisive blow would soon be struck.

No movement of any importance took place yesterday among the troops on the line of the Potomac. The pickets of the United States Army now extend from Georgetown to Harper's Ferry in an uninterrupted line, the advance guard of Colonel Stone's command meeting those of Generai Patterson at Monocacy. The rebels are discovered to be cutting up and barricading the reads from our lines on the Potomac to Fairfax Court House for the purpose of impeding an expected march in that direction.

The various rumors as to the propositions made by the leaders of the Southern confederacy for peace and a reconstruction of the two sections of the country, appear to resolve themselves into the simple fact that, as we learn, Jefferson Davis has addressed a communication to President Lincoln proposing peace, on the grounds merely that, as the United States government must be convinced of the impossibility of conquering the South, it should do now what it must eventually do after a long and bloody war-namely, recognise the independence of the Southern confederacy. He does not propose that Congress shall pass any act relative to slavery, nor does he refer to the payment of the expenses of the war, or the withdrawal of troops, as reported in other quarters, but simply that, as the sanction of Congress will be necessary to ratify the recognition of the Southern government, he suggests that no progress be made on either side until Congress meets; and he pledges himself that no aggressive act on the part of the South shall take place if his proposition is favorably considered, until it is ascertained how of the South, and compliments the United States government for the activity with which it is pouring troops into the field, and he concludes his letter by saying that "the spectacle of four hundred thousand men-let mey brothersthus arrayed against each other, with the most destructive weapons of modern warfare in their hands, is a sight from which the patriot turns away appalled. In Heaven's name let us not drive them into actual conflict. If possible let us avert a collision the horrors of which will have no parallel." No answer has yet been returned to this communication, nor has the administration the slightest intention of making any compromise or entering into any negotiation with the rebels upon the basis of Mr. Davis' proposition.

The balloon excursions of Professor Lowe have resulted so far in discovering several scattered camps of the rebel forces in the vicinity of the Union lines toward Fairfax Court House, and Lieut. Tempkins, of the United States cavalry, has been despatched with his company and a portion of the Connecticut troops, to make a reconnoissance in that direction. No report as to his movements, however, has yet reached headquarters.

Important news from California was received in Washington yesterday to the effect that the rebels of that State are about to proclaim the southern portion of it below 36.30 a separate State, and to ally themselves with the Southern confederacy. It is said that a strong party in New Mexico, Arizona and Nevada Territory is in favor of the project, and prepared to second it. It is probable that the government will take vigorous measures to repress this treasonable movement in the Golden State.

Affairs at Fortress Monroe remains in statu quo. but reconnissances continue to be made without discovering any indications of attack on the part of the rebels. The camp at Newport News is being strengthened, and a railroad is in course of construction to bring the different points of occupation into closer connection.

Intelligence reaches us from Western Virginia that the late garrison of Harper's Ferry, 12,000 strong, is now in camp at Frederick, and the remainder distributed between Bunker Hill, Romney and Charlestown, and it was reported that 5.000 of them were in camp about thirteen miles beyond Philippi. Several regiments of Ohio Union troops were moving from Camp Dennison into Western Virginia.

By the steamship Europa, which arrived yesterday at Halifax, we learn that the English government had ordered that sixteen gunboats be prepared immediately and despatched to the coast of North America. The charter of the Great Eastern as a Canadian troop ship was officially announced to Parliament. The London Times says that England will "do her days" in the American crisis, and let the feders'ists (finion government we presume) "do their, as the greatest hinry Fegland could do them

would be to take their part." This is somewhat ambiguous, but withal in keeping with the tone of the British press and British statesmen as heretofore manifested on the American question.

The News. By the Europa, at Halifax, we have news from

Surope to the 16th of June—two days later.

Breadstuffs of every description had declined in Liverpool. Cotton was firm at full prices on the 15th inst.

Consols closed in London on the 15th of June at 90 a 90% for money, and 90% a 90% for account—

The Manchester trade report is unfavorable. In France the legislative body had not noticed the event of Count Cavour's death-s fact which elicited some comment. Napoleon, it is again asserted, will soon recognise the complete inde-pendence of Italy. The Journal des Debats asserts that if Austria should again cross the Minoio the war in Italy, which "was interrupted in 1859," must inevitably be renewed.

Pope Pius the Ninth was very seriously ill Count Cavour's confessor had arrived in Ro with a message from the dying Minister to his

The question of the abrogation of the Galway steemship mail contract was to be reconside by the English Parliament.

Madrid papers again assert that the Dominican scople are well satisfied with the renewal of the

rule of Spain in their country. The steamship Kangaroo, from Liverpool 12th and Queenstown 13th instant, arrived at this port last night. Her advices have been anticipated.

The United States steamer Harriet Lane, Capt. Faunce, arrived at this port yesterday from Fortress Monroe, bringing the master and three of the crew of the prize brig Hallie Jackson, and four officers and nine of the crew of the captured privateer Savannah. The prisoners were conveyed to the Tombs, and will probably be brought up to-mor-

To e Twenty-eighth regiment, New York Volumteers, Colonel Donnelly, arrived in this city yesterday, at one o'clock P. M., from Albany, and a few hours afterwards started for Washington.

The Second Vermont regiment, Colonel Whiting arrived in this city yesterday morning, and left in the afternoon for Washington. The blockade at the Louisville end of the Nash-

ville Railroad commenced on Monday. Nothing will be allowed to pass except by permission of the Surveyor of the Port. Colonel Kelly, whose assassination was at-

tempted at Philippi, Va., arrived in Wheeling on the 22d inst., much improved. His wound is fast healing.

In another column will be found the first procla mation of Hon. Francis H. Pierpoint, the new Governor of Virginia, calling together the mem-bers of the Legislature of that State, to meet in Wheeling on the 1st of July. The people of Western Virginia are in earnest, and ex-Governor Letcher will begin to see it before long. We learn that the new Governor and his Council are hard at work, night and day, in maturing the business which comes under their supervision, and getting natters in proper shape for an onward movement

It is rumored that a petition is soon to be circu-lated in Connecticut, predicated on peace doctrines, asking the government to suspend hostilities against the South, or, in other words, to back out. Ex-Secretary of the Navy Toucey, it is said, has a hand in the movement.

Hon. Hendrick B. Wright, who has been elected to Congress in the Twelfth district of Pennsylvania, to fill the vacancy occasioned by the death of Geo. W. Scranton, is a democrat: but being an uncompromising Union man, he had no regular op-

When the vote was taken on the 17th of April, in the Richmond Convention, on the Virginia ordinance of secession, there were one hundred and forty-nine members, and when the engrossed copy was presented for signature, on the 17th inst., only ninety-one members signed their

Wm. R. Snow, of New Hampshire, formerly butler of General Pierce, was sent from Manassas is now in prison on the charge of being a Union

The Charleston Mercury says that the ten rebel States will furnish one hundred millions of dollars and five hundred thousand fighting men. The one hundred millions will be shinnlaster is sues, upon the basis of cotton crops which can

Nurses are much needed among the rebel soldiers. We have no way of accounting for this unless it be that the women have, in accordance with the plan of Beauregard, all shouldered their broomsticks and gone to the war "to beat back the ruthless invader." It is said that the sich quartered in the old Nelson mansion at Yorktown have no attendance, and no pillows but their folded blankets.

There are all kinds of rumors in relation to the position of John C. Breckinridge. To us his seniments are and have been all along perfectly plain. He is a deep and determined secessionist and so is his man Magoffin. He may take his seat in the Senate on the Fourth of July, and if he does it will only be for the purpose of embarrassing the action of the government. A letter from a rebel at Cadiz, Kentucky, the writer of which had a con versation with Mr. Breckinridge, says he is a true Southern man; and that "his position is as sound as that of Governor Wise or Jeff. Davis himself."

Dr. R. J. Banks, of Hampton, Virginia, formerly a surgeon in the United States Army, has been an pointed surgeon in the bogus confederacy army.

The Presbytery of Memphis have unanimously passed an ordinance of secession from the General Assembly of the Presbyterian Church of the United States. The other Presbyteries of the rebel States will do the same, and then a bogus confederacy General Assembly will be formed.

Professor Bache has ordered Captains Mechan, Doer and Rockwell, of the Coast Survey service, to the seat of war as officers of engineers. Captain Mechan has seen a good deal of active service.

A special meeting of the New York Historical Society was held last evening, when Major Sprague, of the United States Army, late a prison. er of the State of Texas, and at present on parole delivered a most interesting address before a high ly intelligent and enthusiastic audience. His subject related particularly to the treason of Texas. and the conduct of the State authorities towards the federal government and the army thereof. The Major gave an interesting sketch of the positions of the different forts and frontier posts, and of army life in the far Southwest, and described some of the high-handed and outrageous proceedings of

The Board of Supervisors met last evening, but did not transact any business of importance. Pending a proposition to bring up the Harlens Bridge matter, the Board adjourned.

The cotton market continued to rule firm yesterday iles of about 1,600 bales, closing on the basis of 14%c. a 14%c. for middling uplands. Our stock is undergoing a steady reduction, and the range of assortments is ming more restricted. Some persons suppose that it will pay ere long to import cotton from Liverpool, especially should their prices continue to range below our que ations, as at present. Accounts from the South regarding the present growing crop are more encouraging Should a fair yield be obtained and the war con tinue, it will become a question of import-ance to know what is to become of it that is, whither it is to be moved? The total crop for 1860-61 will not probably exceed 3,600 000 bales, which xports to Great Britain have fallen off 439,000 bales. France there has been an increase of 5,000 bales, and a decrease of :01,000 bares to other fereign ports, chiefy from destruction.

to the Continent, including the North of Surope. The foreign news had a depressing effect upon breads: Flour was heavy, and closed at a decline of So. per was beavy and firm at 1c. a 2c. per bushel lower, with increased sales in port for export at the concession. Corn in bad order was plenty, and prices unchanged, while prime qualities of shipping let Western mixed were firm and in good request. Pork was heavy and lower, with sales of mess at \$14 50 a \$14 75, and prime at \$10 a \$10 25. Sugars were steady, with sales of about 1,200 a \$1,300 bhds., at prices gives in another column. Coffee was firm and in good request, with sales of 3,000 bags Rio at 13c. a 14c. Freights were firmer, with more offering for English ports by

A Vast Sational Debt, Seither Feared nor At

An inevitable consequence of the efforts that are being made by the government of the United States, to suppress rebellion, and restore the integrity of the Union, will be the expenditure of money, on a scale hitherto unknown on the American continent, and having but one or two parallels in the history of Europe. Nearly three hundred thousand troops have been enrolled in the service of the country; it is not impossible that this number may be doubled; the navy must be greatly increased; every species of materiel of war must be provided in the greatest abundance, and an annual outlay may be expected, of between three and four hundred millions of doltars. Should three or four years be reguired to reduce the seceded States to submission, a public debt will have been incurred of between twelve and fifteen hundred millions, and the future of the nation will have been literally mortgaged, to provide for the wants of the present time. Northern journals, in the secession interest, have made a terrible outcry over a prospect, at first sight so appalling, and have alleged it as a conclusive reason why the independence of the Confederate States should be acknowledged, and the principle of anarchy admitted, at whatever sacrifice. A little examination will, however, explode objections to the war, founded on a motive so weak, futile and pusillanimous as a shortsighted economy, which would prefer final and utter ruin, to the easer evil of a vast national debt.

Every people that has ever attained great ness, has been compelled to bow before the universal law, that national progress and developement are inseparable from internal throes, or external assaults—the natural diseases of empires-which must be successfully overcome, before their destinies can be fulfilled. The dangers of such critical periods, differ from mere ephemeral calamities, insomuch as the sacrifices demanded to avert or conquer them, are made for the benefit of succeeding generations as well as the present, and are frequently so immense as to be impossible, without drawing upon the resources of the future. The inherent energy of Rome was never so sublimely manifested as upon such occasions, and modern Italy, within four years, has witnessed the creation of a powerful kingdom, out of distracted provinces, groaning under tyranny and poverty; because its rulers comprehe that the noble work they were engaged in was destined, like the indestructible Pyramids, to be the pride of posterity, as well as the glory of those who achieved it. Italy is loaded with debt; but, in place of a dozen petty despots, a patriotic dynasty rules over a free and con-tented people. Wicked, insane, and untrue to the traditions they have inherited from their forefathers, would Americans be, if, reversing the example of Victor Emanuel and Cayour. they were to allow the United States to be cut up into thirty or more impoverished little despotisms; weak and miserable at home and despised abroad; preying upon each other, freedom, in order to avoid a national debt, which their children and children's children would curse them for not having incurred.

Neither is a large national debt so great an evil, as the advocates of disunion and anarchy endeavor to mislead the public into believing. The example of Great Britain, during her long struggle against the French republic and the empire, and the history of France itself, prove that the highest point of material prosperity, may coexist with the most exhaustive efforts to carry on war, and that a national debt may even supply the place of destroyed commerce and an otherwise impaired prosperity. The public indebtedness of England is nearly tour thousand millions of dollars. Imagination itself recoils before the consideration of such an mount. Yet had the ministries of George III. and the Prince Regent, shrunk from the responsibility of mortgaging the future industry and possessions of every descendant of Engen then alive, the United Kingdom would now be a fourth rate Power, not impossibly an appendage of France, like Algiers. Created as the debt of Great Britain was, every pound sterling expended, was poured back into English coffers, and the very subsidies with which foreign allies were enabled to continue hostilities, kept alive British manufactures, and were paid in British merchandise. Unborn generations were thus enabled to foster and keep alive, with the wealth, appropriated in advance of its creation, a trade and commerce which would otherwise have perished, and with them reedom, nationality, and the high place among

the Powers of the world which England holds. The work in which loyal citizens of the United States are engaged, is sacred and holy. The patriotic sentiment which, after the bombardment of Fort Sumter, sprang forth, from previous apathy, into a solemn resolve that the country should be restored to its lost position of greatness and unity, was neither shortsighted nor unenduring. It was the result of a spontaneously keen perception of the fact, that self-preservation absolutely demands that rebellion should be put down, and the integrity of the republic be preserved. To compromise with insurrection, or to acknowledge the right of secession, would be to betray interests which we do not hold for ourselves alone, but as the representatives of all those who shall come after us. In order to crush out the treason which menaces our national existence, an immense debt must be incurred, which will burthen the possessions of our children and of coming generations. They will, however, recall with pride the memory of ancestors who conflied in their love of country, fought and bled for their welfare, and left them to pay the debt. Meanwhile, the hundreds of millions that are raised, will enliven trade, give a new impulse to commerce, bring wealth to individuals, and be a present gain to all classes of the community. It does not go abroad, but remains at home. It is not to be refunded now, but will fall upon the future, at a period when, restored to peace. it will be affectionately regarded as the sacrifice through which the nation was preserved

The intelligence which we published y day from Havara, of the arrival of a British war vessel and her instructions, taken in co nection with the late advices from England, that about four thousand troops and a number of gunboats were to be immediately sent out, renders it necessary for our authorities at once to place themselves in a position that will enable us to successfully resist all aggressions from "perfidious Albion," the greatest pharisalcal hypocrite of the present century. It is evident from the action of the British government that the Cabinet of St. James intend to force a quarrel between the United States and England, and thus carry out the policy which she inaugurated in her aid to the abolitionists, to break up and divide this country, and thus dispose of her most formidable rival for the commerce of the world. Her presen course shows plainly that her past friendships are only hollow boastings, made to deceive. and that while we feasted, danced and made a lion of Albert Edward, the heir apparent, we were spending our money and friendly greet ings in reality upon a representative of one of our worst enemies—the worst, because she has not the honesty to be straightforward and open in her opposition, but, under the cover of pretended friendship, seeks to plunge the iron to the very heart of our nation.

Now that recent events have removed the m and enabled us to ascertain the length, breadth and depth of John Bull's love for this country, it becomes necessary for our authorities to bestin themselves and make preparations for the worst. We have several times called the attention of the public to the condition of the forts and defences in our harbor; but there seems to have been no movement towards perfectin them, unless it is on the part of the Chamber of Commerce. From the most reliable official reports of the condition of our forts in all the Northern harbors, we are in no condition to resist an aggressive movement of the British government, should its ministry decide to become allies with the South, and bolster up the institution of slavery, which England has pretended to despise. The Cabinet under Buchanan, laboring for the disruption of our Union in season and out of season, sent to the Southern forts and fortifications all our first class guns, and placed just enough men on guard to make it convenient to walk in and seize them when they were ready. In this way they have left the forts at New York, Boston and Philadelphia almost destitute of the means of defence, having only the old fashioned thirty-two pounders and guns of less calibre mounted in them (not one of the improved modern guns is to found there), to be used in defence of the vast amount of property which the were erected to protect in times of war. This condition of affairs should not be al. lowed to continue, even if there was not the slightest apprehension of danger, much less now, when we know the real from the pretended attitude of England. If the administration at Washington is so much engrossed with the belligerents in the South as not to have time to look after our defences, then let Gov. Morgan convene the Legislature at once, in order that it may take all the necessary steps to make our harbor and all approaches to our city impregnable. A like course should be adopted by the other Atlantic States at the very earlies possible moment. History does not farnish an instance where John Bull respected the rights of any other nation when it was his appa rent interest at the moment to do otherwise unless he was forced to it from fear of summary therefore, to secure his perfect neutrality the present contest is to place ourselves in a our authorities proceed at once to overhaul our forts, remove the old style guns, and replace them with the most approved rifled cannon and columbiads. Let one of these guns be placed at every porthole, and let all our first class merchant steamers be converted into vessels ofwar. Then, and not until then, can we expect a perfect neutrality on the part of the English government. Such at least is the lesson that her past history teaches us; and let us be wise

move at once and prepare for the worst. A VOICE FROM THE HOUSE OF COMMONS. will be remembered that Mr. Gregory, one of the Irish members of the British Parile some time ago gave notice that he intended to move for the recognition of the Southern rebel confederacy under Jeff. Davis-a moven however, that has not taken place; for, to use laconic phrase, Mr. Gregory has been entirely shut up" on this recognition question. Baffled in his attempt to advocate his measure in his place in Parliament, he has, however, as a last resort, written a long letter to the Times, in which he says all that he would too gladly have said before the House of Commons. He is a devoted partisan of the secessionist cause, and pours out his whole soul in its favor, although at the same time endeavoring to keep up an appearance of impartiality. He employs every argument that occurrs to him, good or bad, in support of what he calls Southern independence. He tries to make believe that the North and the South would equally gain by a separation. "I advocate," he says. the recognition of the Southern confederacy, because I believe by the separation of the North from the South we may deal an effectual blow at that accursed traffic, the slave trade." This is certainly a novel view of the case, even among abolitionists, and shows how much Mr Gregory knows of his subject. It speaks well for the House of Commons that Mr. Gregory's motion should have been treated with the contempt it has met; and as he stood alone as he champion of "Southern rights," we may nfer that there is little chance of another such motion being shortly brought forward. As it s. Mr. Gregory has done neither good nor harm, but by the fallacy of his arguments and his merited defeat has simply made himself a laughing stock. On this side of the Atlantic, however, he can only be regarded as a con-

and profit by it. We repeat, the intelligence

from England is ominous. Let our authorities

A NEW LINE OF STEAMERS .- We observe by our latest French files that a line of steam between France, New York, Aspinwall and Martinique, which received the attention of the French government in 1858, but has since renained in statu quo, owing to the Italian war and other matters, is soon to be established. The enterprise is to be assisted by a vote of eighteen millions of france from the imperial treasury, and is to be called the Transatlantic Steamship Company. The programme of ar-

The Warlike Attitude of England and rangements is not yet published; so that we are | pflicted upon them by the Eastern sharp nable to criticise the undertaking in detail. But there is little doubt that it will be success ful, if efficiently carried out. A new branch of the carrying trade will spring into existence by frequent steam communication between the places named, and although New York and Aspinwall are in no special need of further facilities for foreign travel and transport, a little more healthy competition will do no harm.

BRITISH WAR VESSELS COMING TO EXAMINE THE BLOCKADE. - By our Havana correspondence, published in yesterday's HERALD, we learn that the British frigate Jason, one of the finest in the navy, had just arrived at that port on her way to the mouths of the Mississippi ri ver, for the purpose of ascertaining with what effectiveness the blockade is carried on in that quarter. She is to be followed by a number of other first class frigates, with smaller vessels, which will be distributed all along the blockaded coast, with instructions to break the blockade wherever it shall be found unsupported by a sufficient naval force to make it entirely ef-

This is important intelligence, and may be the barbinger of serious trouble should the blockade prove not effective at all points. But we trust it is now, or shortly will be, completely eo, and leave no opportunity for John Bull to pick a quarrel with our government. If the ships now in commission are not sufficient merchant vessels should be purchased up and armed for the purpose. The English press will probably call these privateers; for already the organs of the British government have accused the President with attempting to blockade the ports of the South with privateers, while he denounced privateering on the part of the rebel States as piracy. But there is a manifest distinction between privateers and merchantmen turned by the government into navy vessels, commanded by regularly commiss officers. That the commanders of privateers receive commissions called letters of marque is true; but there differ from commissions in the navy. The privateer is not owned by the government, but either by the captain or private individuals, his employers, who are entitled to the value of all the prizes they capture, after paying a percentage to the government. It is not, therefore, a public vessel, and is totally different from a merchant ship purchased by the Navy Department, and commanded by officers of the navy, and there is really no force in the objection of the British

A blockade, to be "effective," must consis of such a force at the port blockaded as to be capable of preventing the ingress or egress of vessels, or at least to render it "extremely difficult." The best authorities on interns tional law say there must be a circumvallation of force equivalent to that of a siege on land. To effectively blockade the whole Southern coast will require a great number of ships, but not as many as is generally supposed. The coast, though very extensive, has comparatively few ports or harbors, and it is only necessary to station vessels at these, and not at every point of the entire coast. It is true, there may be considerable smuggling carried on by vessels of light draft, in small bays or inlets, hitherto not known as ports of entry; but the main channels of commerce will be soon so completely blockaded that nothing can

Our correspondent says the British war frigates have instructions to "break the blockade wherever it may be found unsupported by a sufficient naval force to make it entirely effective." So, then, the British officers are to blockade, and will undertake to escort safely to port or to sea all vessels bearing their flag, if they deem the blockade not effective, and if any of our ships-of-war should interfere they will give them battle. If this intelligence be true, the sooner we are prepared to meet the contingency the better. If, indeed, we were as well prepared now by sea as we are by land, the contingency would never arise, and no British man-of-war would venture o meddle with the blockade of the rebellious

GIVE US THE NAMES-A WORD TO L.L. D,-We perceive that at last the L.L. D .-A. S. S .- of the London Times has awakend to the knowledge that the people of New York are not sunk in that national and political apathy which he led the Engish public to believe they were in his first letter from this country. In his last comnunication received on this side of the Atlantic be endeavors to atone or account in some meaure for the false impression be conveyed. The truth must be, he says, that the population of New York did not believe in the strength and upanimity of the South, and that they thought the Union safe, or did not care about it. He

the strongest opinions tout the government of the United states had no power to ecerce the South, and who have since put down their names and their money to support the government in the attempt, to recover the forts which have been taken.

Now, will Mr. Russell be good enough to really give us the names of those gentlemen, and any other particulars he may think likely to contribute towards making his explanation more satisfactory? Let him tell us who had charge of him while in this city, and how it was that he came to be so successfully deluded and entirely misled by them with respect to the state of feeling at the North towards the South and the Union. If he accepted the opinion of Fifth avenue bankers and the like, whose information about anything beyond the rates of exchange would be worse than useless, how could be expect to ascertain the truth? Why did he not seek out duly qualified and impartial sources of knowledge, and give an equal ear to all parties, instead of confining himself to a clique? If he had done so he would not have blundered so much, and there would have been no need of his writing anything explanatory or apologetic. But as it is, we want the names of those gentlemen who it would seem were the authors of the evil, and who have since so significantly turned about face and contributed money, at the expense of a credulous corres-

THE BANK RIOTS AT MILWAUKEE. - The outbreak which has just occurred at Milwankee is only what was to be expected from the bursting up of the wildcat banks out West. It was impossible that a general exposure of the frauds and imposture on which they are based should not be followed by popular excesses, confounding in their violence the few sound establish ments with the bad ones. The Western people have good cause to feel indigment at the loanes

who are the originators and managers these begus concerns. Illinois is making vis cus efforts to reform her banking system, her example will no doubt be followed by other States which have been so extensi victimized. It is the duty of the different gialatures to protect their people against barefaced swindling which provokes the lat to open breaches of the law, and brings th into collision with the military. The power used against them could be turned to m better account in putting down traitors rebels.

MILITARY MOVEMENTS IN NEW YOR

ARRIVAL OF THE TWENTY-EIGHTH RE MENT FROM ALBANY.

The Twenty-eighth regiment, New York Volunte Colonel Donnelly, arrived in this city from Camp Morg near Albany, yesterday about one o'clock P. M., and few hours afterwards they started for Washington, the New Jersey Central Railroad, from pier 2 No. river. The regiment struck their tents on Monday maing and murched into Aibany, accompanied by a band, which was hired for the occasion by General Rabons. They then proceeded on board of two barges tow of the steamboat Heary Andrew, and at five o'ci P. M. they started for New Fork. On their arrives this pitz vertex of the steamboat theory and the started for New Fork.

this city yesterday afternoon they were transferred, and baggage, to the steambeat Wyoming, of the Jersey Gentral route. At haif-past four e'clock they for Elizabe hport.

The Tweety-eighth were all armed with ming ton rifies and sword beyonesu, and seated a meet formidable appearance. They wuniformed in hight blue overcosts, dark blue jack light blue pasts and dark blue one. Show with an india rubber cloth knapsack, havered canteen, blanket, and a stout pair of shoes. The tree were chiefly recruited in Nigara, Orleans and Gase counties, but many of the companies received value delitions from Albana.

pony 4—Captain, E. W. Cook; First Lieutaitcher; Second Lieutenant. John Repast, Jropany 5—Captain, W. W. Bush; First Lieuwddd; Second Lieutenant, John Waish.

Warren; Scoold Lieutenant, Frank N. Wic D-Captain, David Hardee; First Lieuteu son; Second Lieutenant, — Kenyon B-Captain, John Waller, Jr.; First Lieu Cherry; Second Lieutenant, E. M. Brown — Nickerson; Second Lieutenant, — Kenyon ant, John G. Cherry; Second Lieutenant, F. K. Brown ant, John G. Cherry; Second Lieutenant, F. M. Brown Company F.—Captain, — Fitzgeraid; First Lieutena Lee Brown; Second Lieutenant, H. Paddleford.

Company G.—Captain, Edward Bowen; First Lieutena Geo. Davis; Second Lieutenant, Latyette Charce.

Company G.—Captain, Charles Feon; First Lieutena W. W. Rowley; Second Lieutenant, Geo. Ellicott Company J.—Captain, H. H. Pago: First Lieutenant Farley; Second Lieutenant, J. D. Aimes.

Company K.—Captain, F. P. Gould; First Lieutena Justin C. Ware; Second Lieutenant, Geo. A. Bingham.

The regimena numbers 750 men, exchasive of the sand field officers, and is in every way fully equipped the field. They expect to go into camp for a few woon their arrival at Washington, and then to comme active service in "Old Virginny."

BEGIMENT OF VERMONT. RESENTATION OF A FLAG IN THE PARK-SP OV HON. E. D. CULYER, EX-GOVERNOR HALL A EX-RENATOR FOOT—A HEARTY WELCOME TO T GREEN MOUNTAIN BOYS—THEIR DEPARTURE

WARLINGTON, ETC., ETC., ETC., The Second regiment of Vermont, numbering at 1,000 men, left Wilmington, Vt., at a quarter-past to o'clock on Monday morning, and arrived in this city, railroad, at half-past five A. M. yesterday. They we received at the foot of Canal street by a large de of the sons of Vermont, who preceded them to the P barracks, where the regiment remained up to the to of starting for Westington of starting for Washington. The men are nearly all footers, full of the muscle and vigor which the brac to them. They are attired in a dark gray uniform stantial and well cut, and, on the whole, present a his cap, which was meant, no doubt, to typify vernal and balmy region from which the regiment ca seem to be pretty familiar with their use, and need be ashamed of the manner in which they handle the The First regiment of Vermont have already figured whomor to themselves on the battle field, and it is pre evident, from the physique and general cut of the Secothat they will not be "second to the first" in the fi ary experience, having graduated at the West P ary Academy, in 1840, and subsequently serv Inction for a period of five years in the regularization for a period of five years in the regularization of the post. He has been also military man for years. He organisms Guard, of St. Albans, and in 1859 was unanimously elected to

Culver, of Brooklyn. Provious to the presentation Bur. Parmalee, late of Vermont, offered up a ferv the Hon. E. D. Culver was then conducted to the frost the tags by Mr. E. A. Stausbury, who introduce the soldiers. He made a meabury, who introduce the soldiers. The Hon. E. D. Culver was then conducted to the frof the stope by Mr. E. A. Staosbury, who introduced he to the soldiers. He spoke as follows:—He addressed the sale officers and soldiers of the Green Mountain Stands aid he had been commissioned on the part of softive hundred native ard adopted Vormonters resident this city to tender the regiment a welcome on their vertices to the seat of war. They proposed to tender them the regimental color; and as the sun was burning hot, a quickly spoken. That was no vain ceremon They tendered them that teetimoulai becauthey feit that in the hattle they wo carry it triumphantly. (Cheers.) They knew what Verys which they cherished with fond remembrance, represented a season of the season of the regard for and sympathy with them a they are season to sale they are season to fight for. (Cheers.) Very mont, as they all knew, was rough in nature, but can the cause they were about to fight for. (Cheers.) Very mont, as they all knew, was rough in nature, but can the cause they were about to fight for. (Cheers.) Very mont, as they all knew, was rough in nature, but can the the true issue now aritating this contraction to the true the true issue now aritating the contraction to the process. mont, as they all knew, was rough in nature, but call vated in intellect. There was not a State in the Union the vould send men away who would understand right or a preciate the true issue now agitating this country bett than the Vermonters would. Their State could furnimen of better understanding, men who understood their grows were to speak as well as to belch. (applasts And why? Becaure their hitisides were full of schohouses, illed with newscapers and abounding with Sabath schools. After reviewing the issues at stake a glancing at the political state of Europe, the speak continued to say that the object of the rement in going to the seat of was to defeat traitors and put a stop to treason. The were going to save, preserve and hold fast to that which the men at Bunker Hill, Lexington, Monmyouth, Vallifer of the precious legacy, that heritage of freedom with the blood of their forefather. Were they going to give it up? No! so help them the came down hallowed with the blood of their ferefather Were they going to give it up? No! so help them if they were not going to give it up, to be the reprosit of traitors. (Ceeers.) They would teach the traitor three things when they went South: they would teach they then they they had a government that would maintain and protect the Union. (Applayus Not a weak government, but a government or resource a government of strength, a government recuperative energetic, that could sustain itself, and meant at all zards to perpetuate its own existence. (Loud cheer They would teach them that they could not divide to country into sections, or divisions. or fragmen They would teach them that they could not divi-country into sections, or divisions, or frag-He did not wonder that Jeff. Davis had cramps belly. (Cheers and laughter.) Down South the that one Southerner could lick five Yankees; but it not understand the Yankees as well as old General who, long since, said, "A New England Yankee hardest to get into a fight, but he is the toughest he is there." After further extended generals he as concluded by presenting the flag to the Colonel on of the sons of Vermont.

concluded by presenting the hag to the Colonel on be of the sons of Vermont.

Colonel Wiring returned thanks in the following guage:—Centiemen of Vermont, I thank you in the of the Second regiment of Vermont for this flag. Wrust, have assembled on this occasion, not for the for what is imputed to us as a motive to go South, but a matter of duty. (Cheers) I think that the condition these young men (pointing to the soldiers) show you that we have in some n sure conquered ourselves, and that we all understand that the desciation of the battle field is to be avoided by temperance and attention to the law bealth, as we are aware that more fall in the battle from dissolute flying than by fighting. (Cheers) do not wish to premise what great things we may